RECORDATION NO. 28350 FILED

JAN 66 10 -9 00 AM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD ATTORNEYS AT LAW 1050 SEVENTEENTH STREET, NW.

> SUITE 301 WASHINGTON, D.C.

> > 20036

OF COUNSEL URBAN A LESTER

ELIAS C ALVORD (1942) ELLSWORTH C. ALVORD (1964)

> (202) 393-2266 FAX (202) 393-2156 E-MAIL alvordlaw@sol com

January 6, 2010

Chief Section of Administration Office of Proceedings Surface Transportation Board 395 E Street, S.W. Washington, D.C. 20423

Contract 3-8327 Rider 3

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of December 21, 2009, a primary document as defined in the Board's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document are:

Lessor:

American Railcar Leasing LLC

620 North Second Street St. Charles, Missouri 63301

[Lessee:

Ineos Nova LLC

25846 SW Frontage Road Channahon, Illinois 60410] Section Chief January 6, 2010 Page 2

A description of the railroad equipment covered by the enclosed document is:

84 railcars within the series SHPX 458601 - SHPX 458690 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/sem Enclosures

MEMORANDUM OF LEASE

This Memorandum of Lease is prepared and filed by American Railcar Leasing LLC, a Delaware limited liability company, on behalf of (i) itself as lessor and/or as assignee of ACF Industries, Incorporated, ACF Industries LLC, American Railcar Industries, Inc., and/or ACF Acceptance LLC as the sole member of various ACF Acceptance entities, and/or (ii) as manager for one or more of the following affiliated lessors: ARI First LLC, ARI Second LLC, ARI Third LLC, ARL II Funding LLC and Shippers Third LLC, all with respect to Ineos Nova LLC, a Delaware Limited Liability Company ("Lessee").

American Railcar Leasing LLC (as assignor or lessor, herein, "Lessor") and Lessee have entered into that certain Master Service Contract as identified on Schedule A (as amended, changed, assigned, modified and supplemented from time to time, together with any schedules and exhibits thereto, the "Lease"), pursuant to which Lessee leased the railcars listed on Schedule A attached hereto from Lessor on the terms and conditions set forth therein, and from time to time may lease other railcars bearing the reporting marks SHPX and/or ACFX.

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SURFACE TRANSPORTATION BOARD

This Memorandum of Lease is prepared for registration purposes and is not intended to amend the terms and conditions of the Lease.

AMERICAN RAILCAR LEASING LLC

Name: Brian Evdo

Title: VP – Business Development

STATE OF MISSOURI) ss.
COUNTY OF ST. CHARLES)

On this 2 day of Dec. ,2009, before me, personally appeared Brian Evdo, to me personally known, who being by me duly sworn, says that he resides at St. Charles, Missouri and is the VP – Business Development of American Railcar Leasing LLC, that said instrument was signed on the date hereof on behalf of said company by authority of its governing body; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

NANCY COLLINS
Notary Public - Notary Seal
State of Missouri
Commissioned for St. Charles County
My Commission Expires: August 02, 2012
Commission Number: 08499131

Notary Public

My commission expires on 8/2/2012

Schedule A

Equipment

Ineos Nova LLC
Contract 3-8327 rider 3 dated 416/08

.			
Quantity	<u>Description</u>	Reporting Marks	Road Numbers
	Hopper	SHPX	458601
	Hopper	SHPX	458602
	Hopper	SHPX	458603
	Hopper	SHPX	458604
	Hopper	SHPX	458605
	Hopper	SHPX	458606
	Hopper	SHPX	458607
	Hopper	SHPX	458609
	Hopper	SHPX	458610
	Hopper	SHPX	458611
	Hopper	SHPX	458612
	Hopper	SHPX	458613
	Hopper	SHPX	458614
	Hopper	SHPX	458615
	Hopper	SHPX	458616
	Hopper	SHPX	. 458617
	Hopper	SHPX	458618
	Hopper	SHPX	458619
	Hopper	SHPX	458620
	Hopper	SHPX	458621
	Hopper	SHPX	458622
	Hopper	SHPX	458623
	Hopper	SHPX	458624
	Hopper	SHPX	458625
	Hopper	SHPX	458626
	Hopper	SHPX	458627
	Hopper	SHPX	458628
	Hopper	SHPX	458629
	Hopper	SHPX	458630
	Hopper	SHPX	458631
	Hopper	SHPX	458632
	Hopper	SHPX	458633
	Hopper	SHPX	458635
	Hopper	SHPX	458636

Report Date: 01/05/2010 Page 1

Schedule A

Equipment

Ineos Nova LLC

Contract 3-8327 rider 3

	Conduct C COM? Hadi C				
Quantity	<u>Description</u>	Reporting Marks	Road Numbers		
	Hopper	SHPX	458637		
	Hopper	SHPX	458638		
	Hopper	SHPX	458640		
	Hopper	SHPX	458641		
	Hopper	SHPX	458642		
	Hopper	SHPX	458643		
	Hopper	SHPX	458644		
	Hopper	SHPX	458645		
	Hopper	SHPX	458646		
	Hopper	SHPX	458647		
	Hopper	SHPX	458648		
	Hopper	SHPX	458649		
	Happer	SHPX	458651		
	Hopper	SHPX	458652		
	Hopper	SHPX	458653		
	Hopper	SHPX	458654		
	Hopper	SHPX	458655		
	Hopper	SHPX	458656		
	Hopper	SHPX	458657		
	Hopper	SHPX	458658		
	Hopper	SHPX	458659		
	Hopper	SHPX	458660		
	Hopper	SHPX	458661		
	Hopper	SHPX	458662		
	Hopper	SHPX	458663		
	Hopper	SHPX	458664		
	Hopper	SHPX	458665		
	Hopper	SHPX	458666		
	Hopper	SHPX	458667		
	Hopper	SHPX	458668		
	Hopper	SHPX	458669		
	Hopper	SHPX	458670		
	Hopper	SHPX	45867 1		
	Hopper	SHPX	458672		

Report Date: 01/05/2010 Page 2

Schedule A

Equipment

Ineos Nova LLC

Contract 3-8327 rider 3

Quantity	<u>Description</u>	Reporting Marks	Road Numbers
	Hopper	SHPX	458673
	Hopper	SHPX	458674
	Hopper	SHPX	458676
	Hopper	SHPX	458677
	Hopper	SHPX	458678
	Hopper	SHPX	458679
	Hopper	SHPX	458680
	Hopper	SHPX	458681
	Hopper	SHPX	458682
	Hopper	SHPX	458683
	Hopper	SHPX	458684
	Hopper	SHPX	458685
	Hopper	SHPX	458686
	Hopper	SHPX	458687
	Hopper	SHPX	458688
	Hopper	SHPX	458690

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CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the
District of Columbia, do hereby certify under penalty of perjury that I have compared the
attached copy with the original thereof and have found the copy to be complete and
identical in all respects to the original document.

Dated: 1 6 2010

Robert W. Alvord